

David Granik

Hi, Sune. How are you?

Sune Mathiesen

Hi, David. I'm good. How are you?

David Granik

I'm doing well. Nice job in this challenging environment. I just had a quick question, and this is more just maybe a small detail, but I think you had mentioned \$12 million as your expectation for the first quarter during the Analyst Day, and that you guys had shipped all your orders that you expect to ship. Can you help me understand, help me bridge why the revenue is expected to be \$10 million in this quarter as opposed to \$12 million?

Sune Mathiesen

Yes, up until this point we shipped \$10 million, or a little bit more than \$10 million of product. Given what is going on right now, it is becoming increasingly difficult to deliver things, and that is the bridge to the \$12 million. So, that is the reason why we're lower in our guidance for the first quarter.

David Granik

Okay. The last two weeks of the quarter essentially is the issue. Okay. Thank you very much.

Sune Mathiesen

My pleasure. Thanks, David.

CONCLUSION

Operator

This concludes our question and answer session. I would like to turn the conference back over to Mr. Mathiesen for any closing remarks.

Sune Mathiesen

Thank you very much, operator. Thank you, everyone, for joining us on the call today. We wish you all a good day, and hope that you all stay safe and healthy. Thank you very much.

Operator

The conference has now concluded. Thank you for attending today's presentation. You may now disconnect.